



# SBI Global Factors Ltd.

SBIGFL/CS/2023-24/15

April 18, 2023

**National Stock Exchange of India Limited**

Head – Listing (Equity & Debt),  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051.

Dear Sir / Madam,

**Sub:- Outcome of Board Meeting held on 18<sup>th</sup> April, 2023 pursuant to Regulation 51 of SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015.**

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform you that the Board of Directors at its meeting held Today, on 18<sup>th</sup> April, 2023 has approved the Unaudited Financial Statements for the year ended March 31, 2023.

In this regard, we enclose the following statements for the year ended March 31, 2023:-

- i. Auditors Report
- ii. Audited Financial Statements
- iii. Ratios and other financial information
- iv. Declaration regarding Audit report with an unmodified opinion
- v. Asset Cover / Security Cover Certificate

You are requested to take the above on record.

Meeting commenced at: **10.50 am**

Meeting concluded at: **12.50 pm**

**Asst. Manager - Company Secretary**

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CIN U65929MH2001PLC131203

6th floor, The Metropolitan Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. India.  
Tel. No. : 91 22 4889 0300, Fax : 91-22 2657 2719, E-mail : [contact@sbiglobal.in](mailto:contact@sbiglobal.in), Website : [www.sbiglobal.in](http://www.sbiglobal.in)



**Independent Auditor's Report on audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2023 of SBI Global Factors Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
SBI Global Factors Limited**

**Report on the Audit of the Standalone Financial Results**

### **Opinion**

1. We have audited the accompanying standalone annual financial results of **SBI Global Factors Limited** ("the company") for the quarter and year ended 31<sup>st</sup> March, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard the Standalone Financial Results have been audited by us; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the 'profit' and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2023.

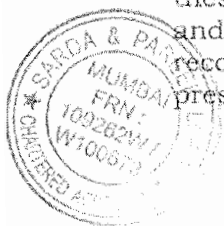
### **Basis of Opinion**

We conducted our audit of the Standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Ind-As Financial Statement.

### **Responsibilities of Board of Directors for the Standalone Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's - Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted



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in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS- annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

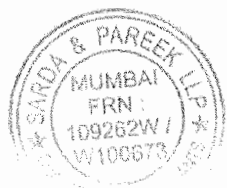
The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Ind-AS Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management's- use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial result, including the disclosures, and whether the standalone annual financial result represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

#### **Other Matters**

We report that the figures for the quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year-to-date figures up to December 31, 2022 being the date of the end of the third quarter of the current financial year, which were subjected to limited review by us, as required under Listing Regulations.

Our opinion is not modified in respect of above matters

For **SARDA & PAREEK LLP**

Chartered Accountants

ICAI FRN Number - 109262W/W100673

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**Satya Narayan Bohra**

Partner

Membership No 042623

UDIN: 23042623BGXZNG2816

Place: Mumbai

Date: April 18, 2023

**SBI Global Factors Ltd**  
**Balance Sheet as at March 31, 2023**

(₹ in Lakhs)

	Particulars	March 31, 2023	March 31, 2022
	<b>ASSETS</b>		
<b>(1) Financial Assets</b>			
(a) Cash and cash equivalents		482	2,717
(b) Loans		1,23,718	1,11,781
(c) Investments		0	0
(d) Other Financial assets		243	250
		<b>1,24,444</b>	<b>1,14,748</b>
<b>(2) Non-financial Assets</b>			
(a) Current tax assets (Net)		580	721
(b) Deferred tax Assets (Net)		1,292	2,794
(c) Property, Plant and Equipment		1,005	992
(d) Intangible assets under development		29	12
(e) Other Intangible assets		33	13
(f) Other non-financial assets		378	219
		<b>3,317</b>	<b>4,751</b>
<b>Total Assets</b>		<b>1,27,760</b>	<b>1,19,498</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>			
(a) Derivative financial instruments		-	13
(b) Debt Securities		14,908	25,904
(c) Borrowings (Other than Debt Securities)		69,339	53,335
(d) Other financial liabilities		1,707	1,595
		<b>85,955</b>	<b>80,847</b>
<b>2. Non-Financial Liabilities</b>			
(a) Provisions		307	253
(b) Other non-financial liabilities		739	760
		<b>1,045</b>	<b>1,013</b>
<b>3. EQUITY</b>			
(a) Equity Share capital		15,989	15,989
(b) Other Equity		24,772	21,650
		<b>40,761</b>	<b>37,639</b>
<b>Total Liabilities and Equity</b>		<b>1,27,760</b>	<b>1,19,498</b>

Adopted by Board of Directors

For SBI GLOBAL FACTORS LTD

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Chief Financial Officer  
Place : Mumbai  
Date: 18th April 2023

For SARDA & PAREEK LLP

Chartered Accountants

Firm Registration No. 109262W/W100673

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CA Satya Narayan Bohra  
Partner  
M.No. 102789  
Place: Mumbai  
Date : 18th April 2023

## SBI Global Factors Ltd

### Statement of Profit & Loss for the Year ended March 31, 2023

(₹ in Lakhs)

	Particulars	Note	Quarter ended March 31, 2023 Reviewed	Quarter ended December 31, 2022 Reviewed	Quarter ended March 31, 2022 Audited	Year ended March 31, 2023 Audited	Year ended March 31, 2022 Audited
	<b>Revenue from operations :</b>						
(i)	Interest income	17	2,787	2,653	2,255	10,297	9,011
(ii)	Fees and commission income	18	12	15	8	307	320
(iii)	Sale of services	19	152	147	163	589	559
(iv)	Others	20	155	163	196	954	204
(v)	Reversal of provision		1,000	511	2,167	5,098	6,319
<b>(1)</b>	<b>Total revenue from operations</b>		<b>4,106</b>	<b>3,489</b>	<b>4,789</b>	<b>17,245</b>	<b>16,413</b>
<b>(2)</b>	<b>Other income</b>		58	15	85	152	207
<b>(3)</b>	<b>Total income</b>		<b>4,164</b>	<b>3,504</b>	<b>4,874</b>	<b>17,397</b>	<b>16,620</b>
	<b>Expenses :</b>						
(i)	Finance costs	22	1,235	1,227	827	4,397	3,234
(ii)	Fees and commission expense	23	35	34	42	138	152
(iii)	Net loss on fair value changes	4	-	-	141	-	141
	Net loss on derecognition of financial instruments under						
(iv)	amortised cost category	24	1,170	386	2,306	5,219	6,108
(v)	Employee benefits expenses	25	513	456	445	1,594	1,360
(v)	Depreciation, amortization and impairment	8	68	68	60	255	221
(vi)	Others expenses	26	418	208	234	1,176	1,055
<b>(4)</b>	<b>Total expenses</b>		<b>3,439</b>	<b>2,379</b>	<b>4,054</b>	<b>12,779</b>	<b>12,271</b>
<b>(5)</b>	<b>Profit / (loss) before exceptional items and tax</b>		725	1,125	820	4,618	4,349
<b>(6)</b>	<b>Exceptional items</b>		-	-	-	-	-
<b>(7)</b>	<b>Profit/(loss) before tax</b>		725	1,125	820	4,618	4,349
<b>(8)</b>	<b>Tax Expense:</b>						
	Current Tax / Tax for previous year		-	-	-	-	-
	Deferred Tax		262	151	574	1,500	1,823
	MAT Credit		-	-	-	-	-
<b>(9)</b>	<b>Profit / (loss) for the period from continuing operations</b>		<b>463</b>	<b>974</b>	<b>246</b>	<b>3,117</b>	<b>2,526</b>
<b>(10)</b>	<b>Profit/(loss) from discontinued operations</b>		-	-	-	-	-
<b>(11)</b>	<b>Tax Expense of discontinued operations</b>		-	-	-	-	-
<b>(12)</b>	<b>Profit/(loss) from discontinued operations(After tax)</b>		-	-	-	-	-
<b>(13)</b>	<b>Profit/(loss) for the year</b>		<b>463</b>	<b>974</b>	<b>246</b>	<b>3,117</b>	<b>2,526</b>
<b>(14)</b>	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss		6	-	30	6	30
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		(2)	-	-	(2)	-
	<b>Subtotal (A)</b>		<b>4</b>	<b>-</b>	<b>30</b>	<b>4</b>	<b>30</b>
	(i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	<b>Subtotal (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>		<b>4</b>	<b>-</b>	<b>30</b>	<b>4</b>	<b>30</b>
<b>(15)</b>	<b>Total Comprehensive Income for the year</b>		<b>468</b>	<b>974</b>	<b>276</b>	<b>3,121</b>	<b>2,556</b>
<b>(16)</b>	<b>Earnings per equity share (for continuing operations)</b>	31					
	Basic (In Rs.)		0.29	0.61	0.15	1.95	1.58
	Diluted (In Rs.)		0.29	0.61	0.15	1.95	1.58

Adopted by Board of Directors  
For SBI GLOBAL FACTORS LTD

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Chief Financial Officer  
Place : Mumbai  
Date: 18th April 2023

For SARDA & PAREEK LLP  
Chartered Accountants  
Firm Registration No. 109262W/W100673

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CA Satya Narayan Bohra  
Partner  
M.No. 042623  
Place: Mumbai  
Date : 18th April 2023

SBI GLOBAL FACTORS Ltd		(₹ in Lakhs)	
Cash Flow Statement for the Year Ended 31st March , 2023			
	March 31, 2023	March 31, 2022	
<b>Cash Flow from Operating Activities:</b>			
Net Profit before Tax		4,618	4,349
<b>Adjustments for:</b>			
Depreciation / Amortisation	255		221
Interest Cost	3,934		2,245
Discount on issue of Commercial Paper	386		937
Amortisation of Forward Premium	68		22
Sundry Balance Written Off	(0)		0
Foreign Exchange (Gain)/Loss (Net)	3		3
(Profit) / Loss on Sale of Fixed Assets	(0)		(0)
Liabilities no longer required Written Back	(6)		(15)
Impairment of assets	(5,098)		(6,319)
Bad Debts Written Off	5,219		6,108
Provision for Compensatory Absence	30		30
Provision for Ex Gratia Payable	120		20
(Profit)/Loss on Sale of Current Investments	(39)		(80)
	4,873		3,172
<b>Operating profit before Working Capital changes</b>	<b>9,491</b>		<b>7,521</b>
Increase / (Decrease) in Other Financial Liabilities	(105)	199	
Increase / (Decrease) in Derivative financial instruments	(13)	-	
Increase / (Decrease) in Provisions	(90)	(21)	
Increase / (Decrease) in Other Non Financial Liabilities	(15)	(31)	
(Increase)/Decrease in Other Non - Financial Assets	(159)	54	
(Increase)/Decrease in Other Financial Assets	7	1,467	
(Increase)/Decrease in Loans	(12,199)	11,002	
	(12,574)		12,671
<b>Cash (used)/generated in and from Operating Activities</b>	<b>(3,084)</b>		<b>20,192</b>
Direct Taxes paid (net)	141		(217)
<b>Net Cash (used)/generated in and from Operating Activities (A)</b>	<b>(2,943)</b>		<b>19,975</b>
<b>Cash Flow from Investing Activities:</b>			
Purchase of Fixed Assets	(99)		(46)
Sale of Fixed Assets	2		0
Purchase of Current Investments	(1,88,491)		(5,42,777)
Sale of Current Investments	1,88,670		5,42,857
Purchase of Fixed Deposit	-		(10,000)
Maturity of Fixed Deposit	-		10,006
<b>Net cash from Investing Activities (B)</b>	<b>82</b>		<b>40</b>
<b>Cash Flow from Financing Activities:</b>			
(Increase)/Decrease in ROU	10		31
Increase / (Decrease) in Debt Securities	(201)		(63,448)
Increase / (Decrease) in Borrowings (Other than Debt Securities)	(999)		3,658
Discount on issue of Commercial Paper	(386)		(938)
Working Capital Demand Loan taken	2,48,000		1,66,500
Repayment of Working Capital Demand Loan	(2,31,000)		(1,53,500)
Premium on Forward Contract	(68)		(6)
Commercial Paper Taken	27,000		77,000
Commercial Paper Repaid	(38,000)		(45,000)
Interest Cost	(3,729)		(2,567)
<b>Net Cash generated from Financing Activities (C)</b>	<b>626</b>		<b>(18,270)</b>
<b>Net (Decrease)/increase in Cash and Cash Equivalents (A + B + C)</b>	<b>(2,235)</b>		<b>1,745</b>
<b>Cash and Cash Equivalents as at the end of the year</b>			
Cash in Hand	1		1
Cash & Bank Balances in Current Account with Banks	481		2,716
	482		2,717
<b>Less: Cash and Cash Equivalents as at the beginning of the year</b>	<b>2,717</b>		<b>972</b>
	<b>(2,235)</b>		<b>1,745</b>

**Note :**

- The above statement of Cash Flow has been prepared under the Indirect Method set out in Ind AS-7 Statement of Cash Flow..
- The figures in respect of Cash Flow of the previous year have been regrouped / rearranged, wherever necessary to make them comparable. The previous year figures have been given AS per last audited accounts, audited by other auditors.

Adopted by Board of Directors  
For SBI GLOBAL FACTORS LTD

For SARDA & PAREEK LLP  
Chartered Accountants  
Firm Registration No. 109262W/W/100673

**ANURAG  
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Chief Financial Officer  
Place : Mumbai  
Date: 18th April 2023

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Partner  
M.No. 042623  
Place: Mumbai

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## SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- 2 The standalone financial results for the quarter quarter and year ended 31st March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th April 2023.
- 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations,2015,Audited standalone financial results for the year ended 31st March 2023, quarter ended 31st march 2023 and for the quarter ended 31st December 2022 have been carried out by the current Statutory Auditors of the Company and Quarter ended 31st March 22 and year ended 31st March 2022 have been carried out by the previous auditors.
- 5 The figures for the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures in respect of the full year and published year to date figures up to the end of 3rd Quarter of respective financial year which were subject to Limited Review.
- 6 Earnings per equity share for the quarter ended 31st March 2023, 31st December 2022 and 31st March 2022 have not been annualised.
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Information as required by Reserve Bank of India Circular on Resolution Framework for COVID-19 related Stress dated 6 August 2020 is attached as Annexure II.
- 10 Compliance of all the covenants terms of the issue in respect of listed debt securities of the listed entity statutory auditor have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.
- 11 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

Adopted by Board of Directors

For SBI GLOBAL FACTORS LTD

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Chief Financial Officer  
Place : Mumbai  
Date: 18th April 2023

For SARDA & PAREEK LLP

Chartered Accountants  
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CA Satya Narayan Bohra  
Partner  
M.No. 042623  
Place: Mumbai



Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the period ended 31st March 2023

	March 31, 2023	March 31, 2022
(a) Debt-Equity ratio;	2.78	2.86
(b) Debt Service Ratio;	0.13	0.14
(c) Interest Service Coverage Ratio;	2.05	2.34
(d) Outstanding Redeemable Preference share	NA	NA
(e) Capital Redemption Reserve / Debenture Redemption Reserve;	1,000	1,000
(f) Net Worth;	40,760	37,639
(g) Net Profit After Tax;	3,117	2,526
(h) Earnings Per Share:	1.95	1.58
(i) Current Ratio	1.63	1.61
(j) Long Term Debt to Working Capital	0.21	0.23
(k) Bad Debt to Account Receivable Ratio	0.04	0.05
(l) Current Liability Ratio	0.88	0.87
(m) Total Debt to Total Assets	0.66	0.66
(n) Debtors Turnover	NA	NA
(o) Inventory Turnover	NA	NA
(p) Operating Margin (%)	39%	42%
(q) Net Profit Margin (%)	18%	25%
(r) Sector Specific Ratio		
(i) PCR (%)	100%	94%

## Annexure II

Information as required by Reserve Bank of India under Resolution framework for COVID related stress as per circular dated 06 August 2020  
Disclosures to be made for the period ended March 31, 2023

(in lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the 30th Sept 2022 (A)	Of (A), aggregate debt that slipped into NPA during the period ended 31st March 2023	Of (A) amount written off during the period ended 31st March 2023	Of (A) amount paid by the borrowers during the period ended 31st March 2023	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of period 31st March 2023
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-

Adopted by Board of Directors  
SBI GLOBAL FACTORS LTD

**ANURAG  
BHARGAVA**

Digitally signed by ANURAG BHARGAVA  
DN: cn=ANURAG BHARGAVA,  
2.5.4.33=075713868902008990001573320311ed01e033802,  
c=IN, o=SBI, ou=01438, email=ANURAG.BHARGAVA@SBI.COM,  
serial=4646040,  
reason=11122555775423078922744d19194,  
signatureAlgorithm=sha256WithRSAEncryption, postalCode=400096,  
street=01438,  
title=Chief Financial Officer,  
Date: 2023.04.18 12:26:14 +05'30'

For Chief Financial Officer  
Place : Mumbai  
Date: 18th April 2023

For SARDA & PAREEK LLP  
Chartered Accountants  
Firm Registration No. 109262W/W100673

**SATYA  
NARAYAN  
BOHRA**

Digitally signed by SATYA  
NARAYAN BOHRA  
Date: 2023.04.18 12:43:56  
+05'30'

CA Satya Narayan Bohra  
Partner  
M.No. 042623  
Place: Mumbai



SBIGFL

# SBI Global Factors Ltd.

SBIGFL/TREASURY/2023-24/ 16

April 18, 2023

## National Stock Exchange of India Limited

Head – Listing (Equity & Debt),  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051.

Dear Sir,

**Declaration regarding the Audit Report with an Unmodified Opinion for the Audited Financial Results of the Company for Financial Year ended 31.03.2023.**

Pursuant to Regulation 52(3)(a) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditor of SBI Global Factors Ltd. has issued its Audit Report with an unmodified opinion for the Audited Financial Results of the Company for the Financial Year ended 31.03.2023.

We request you to kindly take the above information on your records.

Thanking you,

Yours sincerely,

For **SBI Global Factors Limited**,

**Asst. Manager - Company Secretary**

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CIN U65929MH2001PLC131203

6th floor, The Metropolitan Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. India.

Tel. No. : 91 22 4889 0300, Fax : 91-22 2657 2719, E-mail : [contact@sbiglobal.in](mailto:contact@sbiglobal.in), Website : [www.sbiglobal.in](http://www.sbiglobal.in)

Column A	Column B	Column C	Column D <sup>ii</sup>	Column E <sup>iii</sup>	Column F <sup>v</sup>	Column G <sup>v</sup>	Column H <sup>vi</sup>	Column I <sup>vii</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>viii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

SBI Global Factors Ltd has issued only UNSECURED Debt Securities.  
The Information be treated as NIL for the Quarter ended 31<sup>st</sup> March 2023

For SBI Global Factors Limited

*[Signature]*  
Authorised Signatory



Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
<b>Total</b>														
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt		not to be filled												
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														

SBI Global Factors Ltd has issued only UNSECURED Debt Securities.  
 The Information be treated as NIL for the  
 Quarter ended 31<sup>st</sup> March 2023



Lease Liabilities														
Provisions														
Others														
Total					SBI Global Factors Ltd has issued only UNSECURED Debt Securities. The Information be treated as NIL for the Quarter ended 31 <sup>st</sup> March 2023									
Cover on Book Value														
Cover on Market Value <sup>ix</sup>														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*
- ix The market value shall be calculated as per the total value of assets mentioned in Column O.*

*H. K. Shinde*

